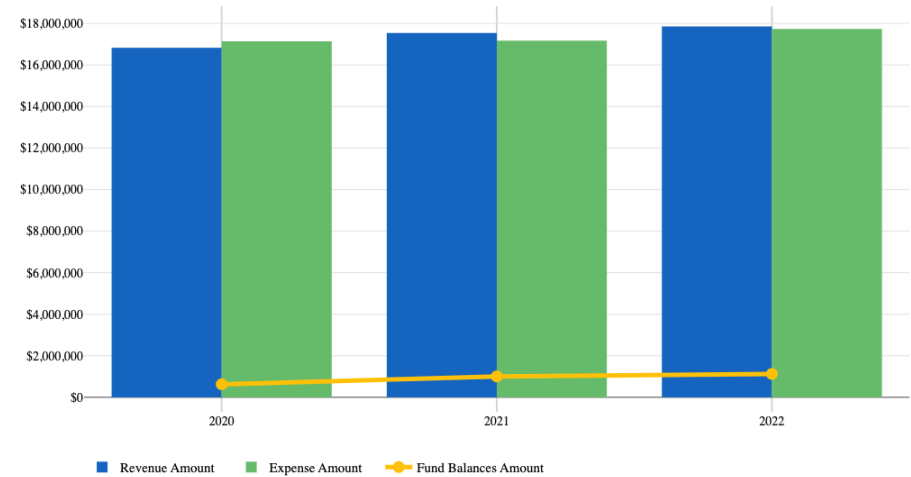


# Jenkintown School District 5 Year Forecast - SUMMARY

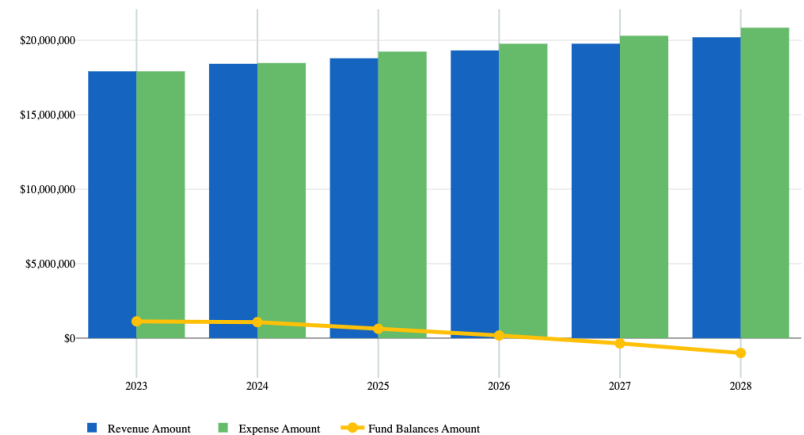
## SUMMARY

- The cumulative change from the current year and forecasted periods ending in 2028 is a cumulative deficit of exceeding \$1,500,000. In order to establish a structurally balanced budget where recurring revenues equal or exceed recurring expenditures over these periods, expenses would need to be reduced by an average of 1.8% for each year without additional revenues.
- Over the past historical periods (2020–2022) an aggregate surplus condition was recognized, with the revenues exceeding the expenses by an average of \$36,373, or a 0.3% favorable surplus (as a percentage of expenses).
- Based on the assumptions for the forecasted periods (2024–2028), total revenues are expected to increase consistently with average yearly increase of 2.4%.
- Over the same period total expenses are expected to increase by 3.1% per year on average including an increase of 4.2% in 2028
- Based on the assumptions for the current and forecasted periods, total General Fund balances are expected to decrease from \$1,127,011 in 2023 to -\$994,655 in 2028, representing a -188.3% change. [Note: These balance projections are based on the final balance of \$1,127,011 in the last historical period (2022) as a starting point, and are adjusted for the applied exclusions (Transfers/Other Financing Sources (9000)) in revenues and expenses. These exclusions-related adjustments range between +\$0 in 2023 and +\$1,974 in 2028.]
- General Fund balances reported as a percent of total revenues and expenditures provide a comparative analysis for measuring the predictability and volatility of key revenue sources and expenditures. For the current year period 2023, the total balance of \$1,127,011 represents 6.3% of total revenue and 6.3% of total expenses in the General Fund. For the last year in the forecasted periods (2028), total General Fund balances are expected to decrease to -\$994,655 (-188.3%). This amount represents -4.9% of total revenue and -4.8% of total expenses. These fund balances fail to meet the established fund balance targets (50.0% of revenues/expenditures) in all of the years of the forecasted period (2023–2028), and are considered inadequate. The projected decrease in fund balance over the forecasted periods of -188.3% is considered material and may be an indicator of structurally imbalanced budget conditions related to recurring revenues and expenses and use of reserves or other short-term balancing actions.

Historical Financial Summary



Projected Financial Summary



# Jenkintown School District 5 Year Forecast - Revenues

## Revenues

### Taxes Levied/Assessed (6100-6400)

- The current year (2023) plan amount for Taxes Levied/Assessed (6100-6400) is \$13,662,266, a -0.1% decrease over the prior year.
- Over the next 5 years (2024–2028) this amount is projected to increase consistently with average yearly increase of 2.9%.

### Basic Instructional and Operating Subsidies (7100)

- The current year plan amount for Basic Instructional and Operating Subsidies (7100) is \$1,216,900, a 0% decrease over the prior year.
- Over the next 5 years this amount is projected to increase by 0.9% each year.

### Non-Education/Other (7300-7700, 7900)

- The current year plan amount for Non-Education/Other (7300-7700, 7900) is \$720,964, a 18.1% increase over the prior year.
- Over the next 5 years this amount is projected to stay unchanged.

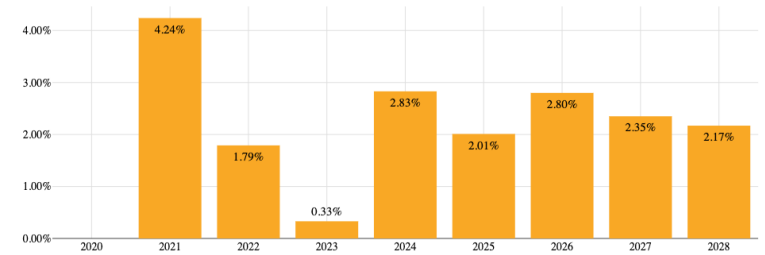
### Revenue from Commonwealth of PA (7800)

- The current year plan amount for Revenue from Commonwealth of PA (7800) is \$1,377,676, a 2.3% increase over the prior year.
- Over the next 5 years this amount is projected to increase by 4.5% per year on average.
- Over the past historical periods Revenue from Commonwealth of PA (7800) varied between the minimum amount of \$0 in 2018 and the maximum amount of \$1,618,938 in 2020.

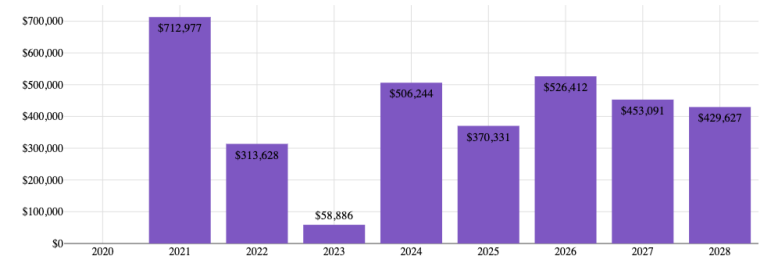
### Federal Sources (8000)

- The current year plan amount for Federal Sources (8000) is \$430,800, a -7.2% decrease over the prior year.
- Four forecast period amounts (2025–2028) fall significantly outside of the historical range and trend, potentially warranting further review.

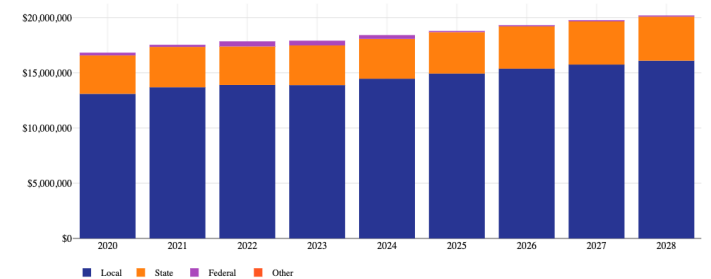
General Fund Revenue - YOY % of Change



General Fund Revenue - YOY \$ Change



General Fund Revenue by Source



# Jenkintown School District 5 Year Forecast - Expenses

## Expenses

### Salaries (100)

- The current year (2023) plan amount for Salaries (100) is \$7,944,967, a 0.9% increase over the prior year.
- Over the next 5 years (2024–2028) this amount is projected to increase consistently with average yearly increase of 3.4%.

### Employee Benefits (200)

- The current year plan amount for Employee Benefits (200) is \$4,679,112, a 9.2% increase over the prior year
- Over the next 5 years this amount is projected to increase by 5.3% per year on average including an increase of 8.4% in 2025 caused by jumps in 230 PSERS RETIREMENT CONTRIBUTIONS (+9.4%), and 271 SELF-INSURANCE MEDICAL BENEFITS (+9.9%).

### Purchased Professional and Technical Services (300)

- The current year plan amount for Purchased Professional and Technical Services (300) is \$969,846, a -9.8% decrease over the prior year.

### Purchased Property and Other Purchased Services (400-500)

- The current year plan amount for Purchased Property and Other Purchased Services (400-500) is \$2,326,600, a 3.5% increase over the prior year
- Over the next 5 years this amount is projected to remain around \$2.4M each year.

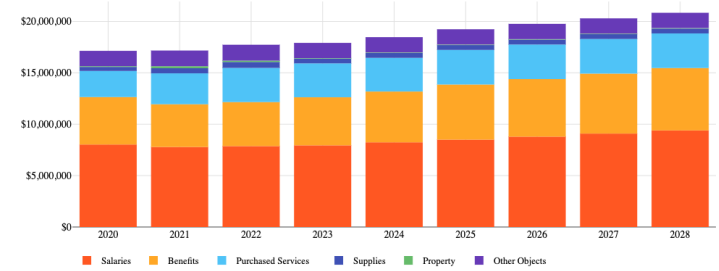
### Supplies (600)

- The current year plan amount for Supplies (600) is \$461,274, a -20.6% decrease over the prior year.
- Over the next 5 years this amount is projected to stay unchanged each year except for an increase of 2.7% in 2024 attributed mostly to jumps in 622 ELECTRICITY (+5.5%), and 610 GENERAL SUPPLIES (+4.0%).

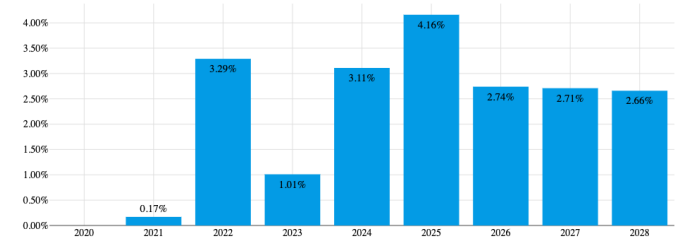
### Other Objects and Financing Uses (800-900)

- The current year plan amount for Other Objects and Financing Uses (800-900) is \$1,481,357, a -4.1% decrease over the prior year.
- Over the next 5 years this amount is projected to stay flat end-to-end with the average yearly increase of 0%.

General Fund Expenses by Object



General Fund Expenses - YOY % of Change



General Fund Expenses - YOY \$ Change

